

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3, Section 99234 Public Utilities Code

Financial Statements

Fiscal Years Ended June 30, 2024 and 2023

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3, Section 99234 Public Utilities Code

Fiscal Years Ended June 30, 2024 and 2023

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1
Financial Statements:	
Comparative Balance Sheets	4
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance	5
Notes to Financial Statements:	
General Information	6
Summary of Significant Accounting Policies	6
Cash and Investments	8
Prior Period Adjustment	9
Restrictions	9
Contingencies	9
Budgetary Data	9
Required Supplementary Information:	
Schedule of Revenues, Expenditures and Changes in Fund Balance – 2024 Budget and Actual	11
Schedule of Revenues, Expenditures and Changes in Fund Balance – 2023 Budget and Actual	12
Supplementary Information:	
Schedule of Status of Funds by Project	14
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	15



Board of Commissioners
Ventura County Transportation Commission
Camarillo, California

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the accompanying financial statements of the Transportation Development Act ("TDA") Article 3 Fund ("TDA Fund") of the City of Fillmore, California ("City"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the TDA Fund of the City, as of June 30, 2024, and the respective changes in financial position of the TDA Fund of the City for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

As discussed in Note 1, the financial statements present only the TDA Fund of the City and do not purport to, and do not present fairly, the financial position of the City as of June 30, 2024, the changes in its financial position, or, where applicable, its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the TDA Fund of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Prior Year Comparative Information

The financial statements of the City as of June 30, 2023, were audited by other auditors. Those auditors expressed an unmodified opinion on those financial statements in its report dated December 14, 2023.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The *Schedule of Status of Funds by Project* is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Status of Funds by Project* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2025 on our consideration of the City's internal control over financial reporting for the TDA Fund and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

ASM LLP

Rancho Santa Margarita, California
March 20, 2025

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund Article 3, Section 99234 Public Utilities Code

Comparative Balance Sheets

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<u>Assets</u>		
Cash and investments (Note 3 and 4)	\$ 66,834	\$ 65,545
Interest receivable	<u>32</u>	<u>47</u>
Total assets	<u>\$ 66,866</u>	<u>\$ 65,592</u>
 <u>Liabilities and fund balance</u>		
Accounts payable	\$ 1,000	\$ 408
Accrued payroll liability	<u>1,029</u>	<u>1,136</u>
Total liabilities	<u>2,029</u>	<u>1,544</u>
Fund balance - restricted (Note 4)	<u>64,837</u>	<u>64,048</u>
Total liabilities and fund balance	<u>\$ 66,866</u>	<u>\$ 65,592</u>

See accompanying notes to financial statements

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund Article 3, Section 99234 Public Utilities Code

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance

Fiscal Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Revenues:		
TDA Article 3 funds	\$ 16,174	\$ 15,272
Local match	20,000	19,695
Interest income	<u>258</u>	<u>79</u>
Total revenues	<u>36,432</u>	<u>35,046</u>
Expenditures:		
Construction, maintenance and engineering	<u>35,643</u>	<u>34,967</u>
Total expenditures	<u>35,643</u>	<u>34,967</u>
Excess (deficiency) of revenues over (under) expenditures	<u>789</u>	<u>79</u>
Fund balance at beginning of year, as previously reported	64,048	63,938
Prior period adjustment (Note 4)	<u>-</u>	<u>31</u>
Fund balance at beginning of year, as restated	<u>64,048</u>	<u>63,969</u>
Fund balance at end of year	<u>\$ 64,837</u>	<u>\$ 64,048</u>

See accompanying notes to financial statements

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3, Section 99234 Public Utilities Code

Notes to Financial Statements

Fiscal Years Ended June 30, 2024 and 2023

(1) **General Information**

The financial statements are intended to reflect the financial position and changes in financial position for the Transportation Development Act Local Transportation Fund pursuant to Article 3 (“TDA Fund”) of the City of Fillmore, California (“City”) only.

Pursuant to Section 99234 of the California Public Utilities Code, Article 3 monies may be used only for facilities provided for the exclusive use of pedestrians and bicycles, including the construction and related engineering expenses of those facilities, the maintenance of bicycle trails (which are closed to motorized traffic), and bicycle safety education programs. Facilities that provide for the use of bicycles may include projects that serve the needs of commuting bicyclists, including, but not limited to, new trails serving major transportation corridors, secure bicycle parking at employment centers, park and ride lots, and transit terminals where other funds are unavailable. Funding for this program was authorized by the Ventura County Transportation Commission (“VCTC”).

(2) **Summary of Significant Accounting Policies**

Fund Accounting

The accounts of the City are organized on the basis of funds and account groups. A fund is defined as an independent fiscal and accounting entity wherein operations of each fund are accounted for in a separate set of self-balancing accounts that record resources, related liabilities, obligations, reserves, and equity segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The City accounts for the activity of the Article 3 funds in its TDA Fund which is a Special Revenue Fund. Special Revenue Funds are used to account for and report on a particular source of revenue.

Measurement Focus and Basis of Accounting

Special Revenue Funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are available if they are collected within 60 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred.

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3. Section 99234 Public Utilities Code

Notes to Financial Statements

Fiscal Years Ended June 30, 2024 and 2023

(2) **Summary of Significant Accounting Policies (Continued)**

Revenue Recognition

Recognition of revenues arising from nonexchange transactions, which include revenues from taxes, certain grants, and contributions, is based on the primary characteristic from which the revenues are received by the City. For the City, funds received under TDA Article 3 possess the characteristic of a voluntary nonexchange transaction similar to a grant. Revenues under TDA Article 3 are recognized in the period when all eligibility requirements have been met.

A deferred inflow of resources arises when potential revenues do not meet both the measurable and availability criteria for recognition in the current period. Deferred inflows of resources also arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualified expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred inflow of resources is removed from the balance sheet, and revenue is recognized.

Fund Balance

The components of the fund balances of governmental funds reflect the component classifications described below.

- *Nonspendable Fund Balance* – Amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, such as, inventories and prepaid amounts.
- *Restricted Fund Balance* – Amounts that are restricted for specific purposes by external resource providers, constitutionally, through enabling legislation, or restrictions may effectively be changed or lifted only with the consent of resource providers.
- *Committed Fund Balance* – Amounts that can only be used for the specific purposes determined by a formal adopted resolution of the City Council. Commitments may be changed or lifted only by a formal adopted resolution of the City.
- *Assigned Fund Balance* – Amounts intended to be used by the City for specific purposes that are neither restricted nor committed. Intent is expressed by the City Council to which the assigned amounts are to be used for specific purposes; such as, continued capital projects, capital improvement plan, and budget. The City Council did not delegate

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3, Section 99234 Public Utilities Code

Notes to Financial Statements

Fiscal Years Ended June 30, 2024 and 2023

(2) **Summary of Significant Accounting Policies (Continued)**

another body to assign fund balances. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) other than the General Fund that are not classified as nonspendable, restricted, or committed.

- *Unassigned Fund Balance* – Residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts also include any residual negative amounts in governmental funds.

It is the City's policy that restricted resources will be applied first, followed by (in order of application) committed, assigned, and unassigned resources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

(3) **Cash and Investments**

The City has pooled its cash and investments in order to achieve a higher return on investments while facilitating management of cash. The balance in the pool account is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing accounts and other investments for varying terms. The TDA Fund's cash and investments as of June 30, 2024 and 2023 were \$66,834 and \$65,545, respectively.

The TDA Fund's cash is deposited in the City's internal investment pool which is reported at fair value. Interest income is allocated on the basis of average cash balances. Investment policies and associated risk factors applicable to the TDA Fund are those of the City and are included in the City's basic financial statements.

See the City's basic financial statements for disclosures related to cash and investments including those disclosures relating to interest rate risk, credit rate risk, custodial credit risk, and concentration risk.

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3. Section 99234 Public Utilities Code

Notes to Financial Statements

Fiscal Years Ended June 30, 2024 and 2023

(4) **Prior Period Adjustment**

The beginning fund balance and cash at June 30, 2023 was restated to reflect an increase of \$31 to interest income in the prior year, which occurred as a result of the City incorrectly calculating the interest allocation to the TDA Fund. The prior period adjustment impacted fiscal year 2024 cash and beginning fund balance as follows:

	<u>Account Impacted</u>	<u>Amount Prior to Restatement</u>	<u>Prior Period Adjustment</u>	<u>Restated Amount</u>
Cash		\$ 65,514	\$ 31	\$ 65,545
Beginning fund balance		\$ 64,017	\$ 31	\$ 64,048

(5) **Restrictions**

Funds received pursuant to the California Public Utilities Code §99234 (“TDA Article 3”) may only be used for facilities provided for exclusive use by bicycle and pedestrian facilities or bicycle safety education programs.

(6) **Contingencies**

See the City’s basic financial statements for disclosures related to contingencies including those relating to various legal actions, administrative proceedings, or claims in the ordinary course of operations.

(7) **Budgetary Data**

The City adopts an annual budget on a basis consistent with accounting principles generally accepted in the United States of America and utilizes an encumbrance system as a management control technique to assist in controlling expenditures and enforcing revenue provisions. Under this system, the current year expenditures are charged against appropriations. Accordingly, actual revenues and expenditures can be compared with related budget amounts without any significant reconciling items.

Required Supplementary Information

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3, Section 99234 Public Utilities Code

Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual

Fiscal Year Ended June 30, 2024

	Budget		Actual	Variance From
	Original	Final		Final Budget
				Favorable (Unfavorable)
Revenues:				
TDA Article 3 funds	\$ 15,300	\$ 16,174	\$ 16,174	\$ -
Local match	-	20,000	20,000	-
Interest income	<u>200</u>	<u>91</u>	<u>258</u>	<u>167</u>
Total revenues	<u>15,500</u>	<u>36,265</u>	<u>36,432</u>	<u>167</u>
Expenditures:				
Construction, maintenance and engineering	<u>31,560</u>	<u>34,614</u>	<u>35,643</u>	<u>(1,029)</u>
Total expenditures	<u>31,560</u>	<u>34,614</u>	<u>35,643</u>	<u>(1,029)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (16,060)</u>	<u>\$ 1,651</u>	789	<u>\$ (862)</u>
Fund balance at beginning of year			<u>64,048</u>	
Fund balance at end of year			<u>\$ 64,837</u>	

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3, Section 99234 Public Utilities Code

Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual

Fiscal Year Ended June 30, 2023

	Budget		Actual	Variance From
	Original	Final		Final Budget
				Favorable (Unfavorable)
Revenues:				
TDA Article 3 funds	\$ 10,800	\$ 15,272	\$ 15,272	\$ -
Local match	20,000	20,000	19,695	(305)
Interest income	<u>95</u>	<u>95</u>	<u>79</u>	<u>(16)</u>
Total revenues	<u>30,895</u>	<u>35,367</u>	<u>35,046</u>	<u>(321)</u>
Expenditures:				
Construction, maintenance and engineering	<u>30,803</u>	<u>30,803</u>	<u>34,967</u>	<u>(4,164)</u>
Total expenditures	<u>30,803</u>	<u>30,803</u>	<u>34,967</u>	<u>(4,164)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 92</u>	<u>\$ 4,564</u>	79	<u>\$ (4,485)</u>
Fund balance at beginning of year, as previously reported			63,938	
Prior period adjustment (Note 4)			<u>31</u>	
Fund balance at beginning of year			<u>63,969</u>	
Fund balance at end of year			<u>\$ 64,048</u>	

Supplementary Information

CITY OF FILLMORE, CALIFORNIA

Transportation Development Act Local Transportation Fund
Article 3, Section 99234 Public Utilities Code

Schedule of Status of Funds by Project

Fiscal Year Ended June 30, 2024

	Program Year	LTF Allocations	Required Local Match	Additional Local Match (3)	Approved		LTF Allocations/ Transfers and Local Match	Current Year LTF Expenditures	Current Year Local Match Expenditures	Prior Years LTF Expenditures	Prior Years Local Match Expenditures	Unexpended LTF Allocations	Program Status
					Transfer of LTF/ Accrued Interest Applied	Notes							
Rte. 23 Bike Trail Connect Design	2009-10	\$ 25,000	\$ -	\$ -	\$ (4,438)	(1)	\$ 20,562	\$ -	\$ -	\$ 20,562	\$ -	\$ -	Closed
City Hall Handicap Parking Project	2013-14	30,000	34,438	-	4,438	(1)	68,876	-	-	-	-	34,438	Open
Bicycle Path Maintenance - Class 1	2023-24	16,174	-	20,000	-		36,174	16,174	19,469	-	-	-	Closed
Total		\$ 71,174	\$ 34,438	\$ 20,000	\$ -		\$ 125,612	\$ 16,174	\$ 19,469	\$ 20,562	\$ -	\$ 34,438	
Unexpended interest accumulated to date												11,069	(4)
City funds to be used for local match (See Note 2)												19,330	
Fund balance at June 30, 2024												<u>\$ 64,837</u>	

Notes:

- (1) Received approval from VCTC on December 4, 2014 to close Rte. 23 Bike Trail Connect Design project and transfer \$4,438 to City Hall Handicap Parking Project 2013-14.
- (2) City Hall Handicap Parking Project 2013-14 received LTF funds in the amount of \$34,438, which has a 50/50 match requirement. The City used the unexpended City General Fund match initially programmed for the Bicycle Path Maintenance - Class I projects for the following years towards meeting the match requirement, as illustrated below.

<u>City General Fund Match</u>	<u>Program Year</u>	<u>Match (\$)</u>
Bicycle Path Maintenance - Class I	2016-17	\$ (5,412)
Bicycle Path Maintenance - Class I	2017-18	(8,881)
Bicycle Path Maintenance - Class I	2018-19	(3,202)
Bicycle Path Maintenance - Class I	2019-20	(1,304)
Bicycle Path Maintenance - Class I	2023-24	(531)
Match provided to date		(19,330)
Project match requirement		34,438
Match still pending		\$ 15,108

- (3) The TDA Class I bike maintenance funds do not require a local match. This information for FY 2023-24 was added at the City's request.
- (4) There was a prior period adjustment for FY 2022-23 to interest in the amount of \$31, which resulted in a \$31 increase to unexpended interest. See Note 4 of the Financial Statements for details.



Board of Commissioners
Ventura County Transportation Commission
Camarillo, California

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Transportation Development Act Local Transportation Fund pursuant to Article 3 (“TDA Fund”) of the City of Fillmore, California (“City”), as of and for the year ended June 30, 2024, and the related notes to the financial statements, and have issued our report thereon dated March 20, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the TDA Fund of the City are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including §6666 of Part 21 of the California Code of Regulations, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, including §6666 of Part 21 of the California Code of Regulations.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ASM LLP

Rancho Santa Margarita, California
March 20, 2025