



# Fiscal Year 2024/2025 Proposed Budget

June 7, 2024

**VENTURA COUNTY  
TRANSPORTATION COMMISSION**

Creating a more connected, resilient, equitable, and user friendly Transportation system for Ventura County

**Budget**  
Fiscal Year 2024/2025  
Ventura County, CA  
Approved June 7, 2024

**SERVING:** Camarillo, Fillmore, Moorpark, Ojai, Oxnard, Port Hueneme, San Buenaventura, Santa Paula, Simi Valley, Thousand Oaks and the County of Ventura

The image shows the front cover of a budget document. At the top, it features the VCTC logo and the organization's name in bold blue letters. Below this is a tagline: "Creating a more connected, resilient, equitable, and user friendly Transportation system for Ventura County". The central part of the cover is a photograph of a bright blue bus with the number "316" on its front and "VENTURA COUNTY MOVING" written on its side. The bus is parked on a sidewalk next to a palm tree. At the bottom of the cover, there is a blue banner containing the word "Budget" in white, followed by "Fiscal Year 2024/2025", "Ventura County, CA", and "Approved June 7, 2024". To the left of this banner, a list of served areas is provided: "SERVING: Camarillo, Fillmore, Moorpark, Ojai, Oxnard, Port Hueneme, San Buenaventura, Santa Paula, Simi Valley, Thousand Oaks and the County of Ventura".



## Federal Funding:

- ❖ Congress approved Transportation, Housing and Urban Development and Related Agencies Appropriation Act (THUD) that keeps government funded through Sept. 30, 2024.
- ❖ Bill provides majority of public transit and passenger rail investments authorized in 2021 Infrastructure Investment and Jobs Act (IIJA).
- ❖ THUD Act and IIJA combined provide \$20.9 billion for public transit and \$16.3 billion for passenger and freight rail in Fiscal Year 2024.



## State Funding:

- ❖ The State is facing a budget shortfall of at least \$27.6 billion, after accounting for \$17 billion in early action budget solutions.
  - The Governor's revised budget proposal holds harmless the \$4 billion appropriated to the population-based TIRCP in FY 2023-24 (Senate Bill 125) by shifting \$555 million from the General Fund to Greenhouse Gas Reduction Fund and extends the appropriation timeline for \$2 billion in FY 2024/2025.
  - Budget proposal reduces Active Transportation Program funding by \$600 million and calls for \$300 million reversion of Regional Early Action Planning (REAP 2.0) funds.
  - Statutory relief provided to transit agencies during the pandemic extends through FY 2025/2026, including the suspension of financial penalties for failure to meet farebox recovery requirements.



# Fiscal Year 2024/2025 Revenue Overview

- ❖ VCTC has no dedicated transportation funding, therefore all revenues are dependent on Federal and State programs with some Local contributions and fees.
- ❖ VCTC revenues are restricted use funds, each with a specific set of regulations, making it difficult, if not impossible, to transfer funds between uses and are often project specific.
- ❖ Unlike cities, VCTC has no general fund revenues that can be used to backfill shortfalls across its various activities.

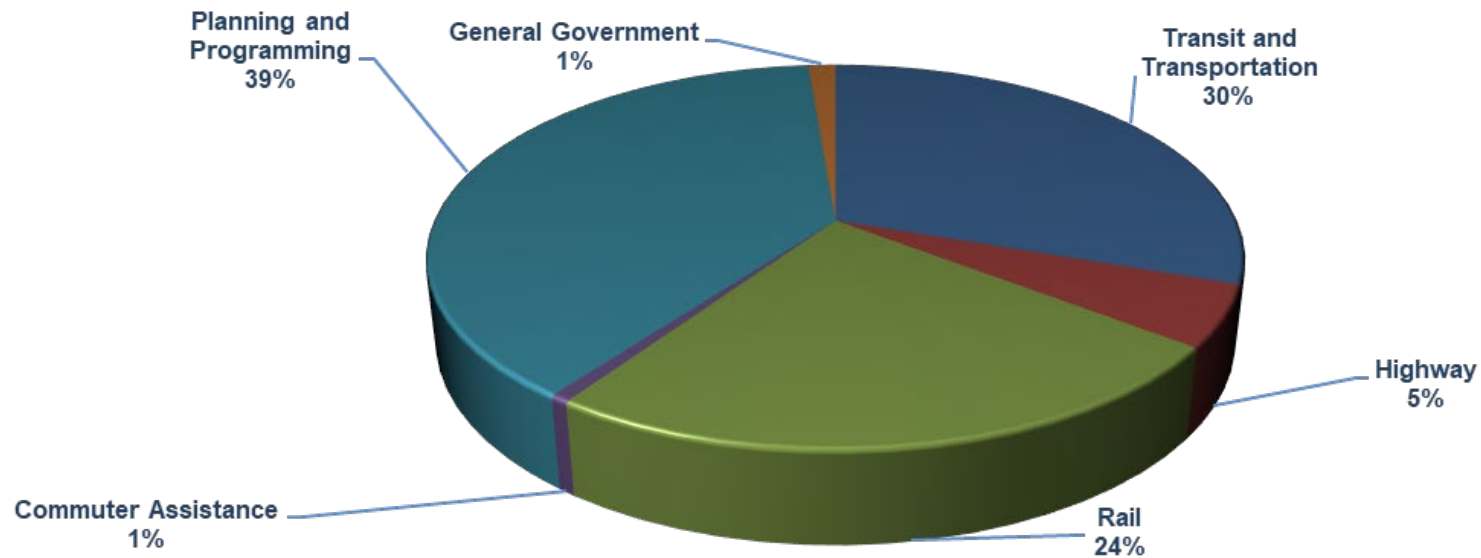
Federal 23%	
Federal Transit Administration (FTA)	\$19,576,723
Surface Transportation Program (STP)	4,765,000
Congestion Mitigation and Air Quality (CMAQ)	369,800
<b>Total</b>	<b>\$24,711,523</b>

State 71%	
Local Transportation Fund (LTF)	\$48,300,000
State Transit Assistance (STA)	11,476,333
State of Good Repair (SGR)	1,594,428
Service Authority for Freeway Emergencies (SAFE) – VRF	812,000
Planning, Programming and Monitoring (PPM)	550,000
Access For All (AFA)	194,884
LCTOP – Cap and Trade	3,565,815
Regional Early Action Planning (REAP)	20,000
Sustainable Transportation Planning Grant (STPG)	326,900
Freeway Service Patrol (FSP) – SHA and SB1	868,500
Clean California (Clean CA)	500,000
Solutions for Congested Corridors Program (SCCP)	400,000
SB 125	8,267,100
<b>Total</b>	<b>\$76,875,960</b>

Local 6%	
Local Contributions	\$3,813,691
Local Fees	1,392,800
Investment Income and Other Revenues	1,396,000
<b>Total</b>	<b>\$6,602,491</b>



# Budgeted Expenditures by Program

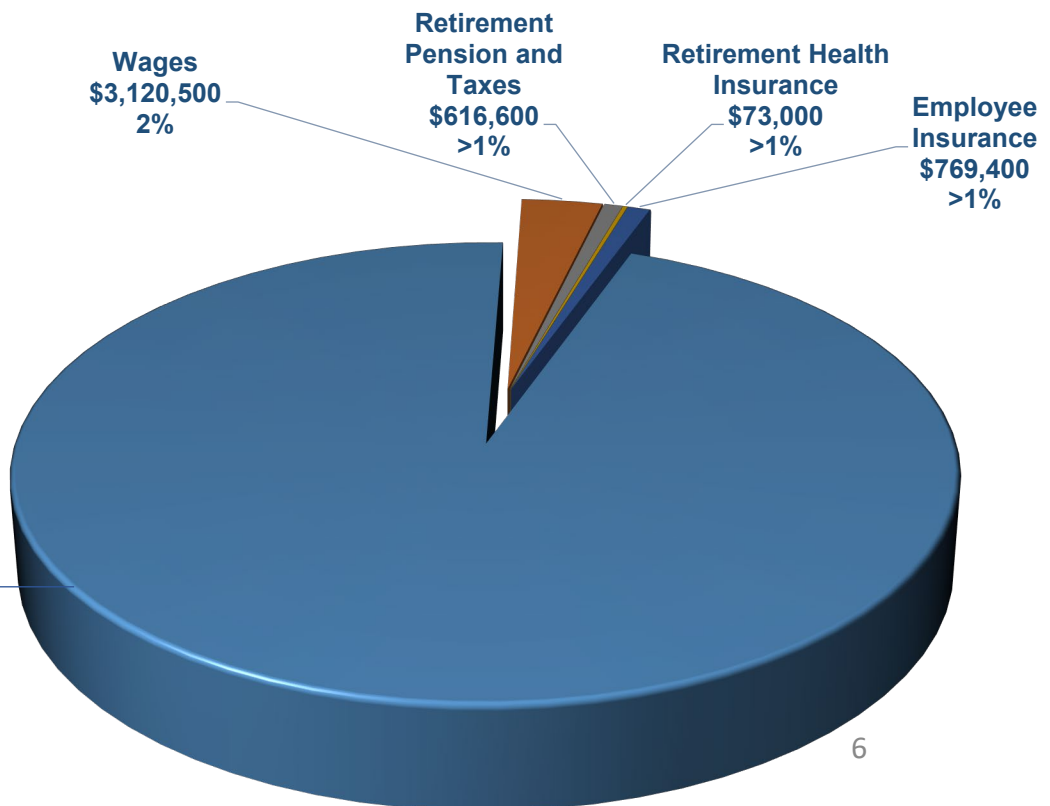


Program Budget Categories	Fiscal Year 2022/2023 Actual	Fiscal Year 2023/2024 Budget	Fiscal Year 2024/2025 Budget	% of Change
Transit and Transportation	\$19,402,730	\$ 30,707,010	\$39,801,500	29.6%
Highway	1,706,366	8,492,165	6,767,000	-20.3%
Rail	8,151,929	31,527,312	31,848,221	1.0%
Commuter Assistance	444,579	948,000	866,400	-8.6%
Planning and Programming	47,378,414	52,602,405	50,655,794	-3.7%
General Government	2,260,537	1,560,000	1,697,300	8.8%
<b>Total Program Budget</b>	<b>\$79,344,555</b>	<b>\$125,836,892</b>	<b>\$131,636,215</b>	<b>4.6%</b>



# Personnel Costs

- ❖ Salaries and Benefits at \$4,579,500 or 3.5% of the budget
- ❖ 24 Full-time positions
- ❖ Increase of \$360,100 or 8.5% from Fiscal Year 2023/2024
  - +\$53,900 Salary Range adjustments and one position reclassification
  - +\$135,300 merit pool
  - +\$104,100 proposed COLA (4%)
  - +\$30,700 taxes and pension
  - +\$57,100 insurances
  - -\$21,000 OPEB trust contribution
  - Using CERBT to pay some OPEB costs
- ❖ Pension funding level 92.0%
- ❖ OPEB funding level 99.8%





# Transit and Transportation Program

Budget Tasks	Fiscal Year 2022/2023 Actual	Fiscal Year 2023/2024 Budget	Fiscal Year 2024/2025 Budget	% of Change
Accessible Mobility Services	\$ 339,641	\$ 465,300	\$ 514,700	10.6%
Regional Transit Technology	723,142	2,000,000	2,335,600	16.8%
Transit Grant Administration	4,874,519	10,617,210	10,038,100	-5.5%
Valley Express	2,103,412	2,700,300	5,916,000	119.1%
VCTC Intercity Services	11,362,016	14,924,200	20,997,100	40.7%
<b>Total Transit and Transportation Budget</b>	<b>\$19,402,730</b>	<b>\$30,707,010</b>	<b>\$39,801,500</b>	<b>29.6%</b>

## Significant Change from the Draft Budget

### ❖ Transit Grant Administration:

+ \$4.8 million in new FTA funds reduced by completion of local passthrough projects for a net decrease of \$579,110 from prior year.

### ❖ VCTC Intercity Services:

+ \$94,600 in operating costs due to a rate increase in May resulting in a \$6.07 million increase from prior year.





# Highway Program

Budget Tasks	Fiscal Year 2022/2023 Actual	Fiscal Year 2023/2024 Budget	Fiscal Year 2024/2025 Budget	% of Change
Highway Project Management	\$ 314,948	\$5,233,889	<b>\$4,772,300</b>	-8.8%
Motorist Aid Services	1,391,418	3,258,276	<b>1,994,700</b>	-38.8%
<b>Total Highway Budget</b>	<b>\$1,706,366</b>	<b>\$8,492,165</b>	<b>\$6,767,000</b>	<b>-20.3%</b>

## Significant Change from the Draft Budget

❖ **Motorist Aid Services:**

- \$236,600 in carry-over for the prior year's incident responder's grant resulting in a \$1.26 million decrease from the prior year.







# Rail Program

Budget Tasks	Fiscal Year 2022/2023 Actual	Fiscal Year 2023/2024 Budget	Fiscal Year 2024/2025 Budget	% of Change
LOSSAN - Coast Rail Coordinating Council	\$ 32,179	\$ 70,100	\$ 73,800	5.3%
Metrolink Commuter Rail	7,421,550	25,456,214	21,950,221	-13.8%
Santa Paula Branch Line	698,200	6,000,998	9,824,200	63.7%
<b>Total Rail Budget</b>	<b>\$8,151,929</b>	<b>\$31,527,312</b>	<b>\$31,848,221</b>	<b>1.0%</b>

## Significant Changes from the Draft Budget

❖ **Metrolink:**

- \$936,500 for partial completion of capital projects resulting in a \$3.5 million decrease from the prior fiscal year.

❖ **Santa Paula Branch Line:**

+ \$607,300 for repairs to the Sespe bridge due to storm damage resulting in a \$3.82 million increase from the prior fiscal year.





# Commuter Assistance Program



Budget Tasks	Fiscal Year 2022/2023 Actual	Fiscal Year 2023/2024 Budget	Fiscal Year 2024/2025 Budget	% of Change
Regional Transit Information Center	\$168,496	\$497,100	\$493,600	-0.7%
Rideshare Programs	276,083	450,900	372,800	-17.3%
<b>Total Commuter Assistance Budget</b>	<b>\$444,579</b>	<b>\$948,000</b>	<b>\$866,400</b>	<b>-8.6%</b>

## Significant Changes from the Draft Budget

- ❖ No significant changes from the Draft Budget.



# Planning and Programming Program

Budget Tasks	Fiscal Year	Fiscal Year	Fiscal Year	% of Change
	2022/2023 Actual	2023/2024 Budget	2024/2025 Budget	
Airport Land Use Commission	\$ 11,553	\$ 60,300	\$ 62,600	3.8%
Regional Transit Planning	2,592,705	6,252,371	5,731,400	-8.3%
Regional Transportation Planning	946,792	2,019,430	1,976,800	-2.1%
Transportation Development Act	43,194,633	43,419,804	41,992,194	-3.3%
Transportation Programming and Reporting	632,731	850,500	892,800	5.0%
<b>Total Planning &amp; Programming Budget</b>	<b>\$47,378,414</b>	<b>\$52,602,405</b>	<b>\$50,655,794</b>	<b>-3.7%</b>

## Significant Change from the Draft Budget

- ❖ **Regional Transit Planning:**
  - \$1.2 million decrease due to the removal of bus stop improvements and paratransit integration study as REAP funding was cut as part of the State budget revisions due to State deficit resulting in a net decrease of \$520,971 from the prior year.
- ❖ **TDA Administration:**
  - + \$360,900 for additional pass-through funding to local agencies as VCTC needed less administrative funding resulting in a \$1.4 million reduction from the prior year as the carry-in balance was lower than the previous year.
- ❖ **Transportation Programming and Reporting:**
  - + \$60,000 for additional staff costs associated with the position reclassification and additional budgeted staff hours resulting in a net increase of \$42,300 from the prior year.





# General Government Program

Budget Tasks	Fiscal Year 2022/2023 Actual	Fiscal Year 2023/2024 Budget	Fiscal Year 2024/2025 Budget	% of Change
Community Outreach	\$ 418,632	\$ 522,400	\$ 570,100	9.1%
Management and Administration	1,595,801	742,400	797,000	7.4%
State and Federal Governmental Relations	246,104	295,200	330,200	11.9%
<b>Total General Government Budget</b>	<b>\$2,260,537</b>	<b>\$1,560,000</b>	<b>\$1,697,300</b>	<b>8.8%</b>

## Significant Changes from the Draft Budget

- ❖ State and Federal Governmental Relations
  - + \$38,500 for consultant services.

# Where We End Up

**\$131.6 million Balanced Budget**

**Estimated \$23 million Fund Balance (after reserve adjustment)**

❖ Available for "general use":

❖ GF                   \$    5,026 (Reserve \$50,000)

❖ Restricted Fund Balances:

❖ LTF                   \$   472,836 (Reserve \$4,000,000)

❖ STA                   \$ 19,369,857 (Reserve \$0)

Anticipated uses for STA balance:

- Cash-flow (i.e., delayed grants and capital purchases)
- Metrolink capital projects
- VCTC Intercity bus purchases
- Implement recommendations out of the Transit Integration and Efficiency Study

❖ SAFE                 \$ 1,492,399 (Reserve \$1,515,000)

Anticipated uses for SAFE balance:

- Additional Freeway Service Patrol Routes
- Additional Incident Responder Grants

❖ SGR                   \$ 1,636,235 (Reserve \$0)

❖ SPBL                 \$    25,367 (Reserve \$0)



QUESTIONS?