



BROWN ARMSTRONG
Certified Public Accountants

December 17, 2019

Stefanie Acton
Stefanie.acton@dot.ca.gov

VIA EMAIL

Re: Gold Coast Transit District

Dear State Controller's Office:

As part of our audit, we performed tests of compliance to determine whether State of Good Repair (SGR) funds were received and expended in accordance with the applicable state accounting requirements. As of June 30, 2019, all SGR funds received and expended were verified in the course of our current audit as follows:

Gold Coast Transit District received SGR funding in 2019 totaling \$74,272.99 and accrued interest of \$503.58 on deposits of SGR funds.

During the fiscal year ended June 30, 2019, Gold Coast Transit District expended \$72,822.13 of SGR funds as reflected below.

**Schedule of State of Good Repair Funds
 For the Year Ended June 30, 2019**

Description	Allocation	Interest	Total
Balance - beginning of the year	\$ -	\$ -	\$ -
Revenue:			
Preventative Maintenance	49,864.59	375.36	50,239.95
Near Zero Emission buses	24,408.40	128.22	24,536.62
Total Revenue	<u>74,272.99</u>	<u>503.58</u>	<u>74,776.57</u>
SGR Expenses:			
Preventative Maintenance	(49,864.59)	(375.36)	(50,239.95)
Near Zero Emission buses	(22,582.18)	-	(22,582.18)
Total Expenses	<u>(72,446.77)</u>	<u>(375.36)</u>	<u>(72,822.13)</u>
Balance - end of year	<u>\$ 1,826.22</u>	<u>\$ 128.22</u>	<u>\$ 1,954.44</u>

**BAKERSFIELD OFFICE
 (MAIN OFFICE)**
 4200 TRUXTON AVENUE
 SUITE 300
 BAKERSFIELD, CA 93309
 TEL 661.324.4971
 FAX 661.324.4997
 EMAIL info@bacpas.com

FRESNO OFFICE
 10 RIVER PARK PLACE EAST
 SUITE 208
 FRESNO, CA 93720
 TEL 559.476.3592

STOCKTON OFFICE
 1919 GRAND CANAL BLVD
 SUITE C6
 STOCKTON, CA 95207
 TEL 888.565.1040

WWW.BACPAS.COM

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The information in this letter should satisfy the request. Please call if we can be of further assistance.

Sincerely,

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION



By: Ryan L. Nielsen

RLN:mlc:jav

cc: ssellers@goventura.org

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