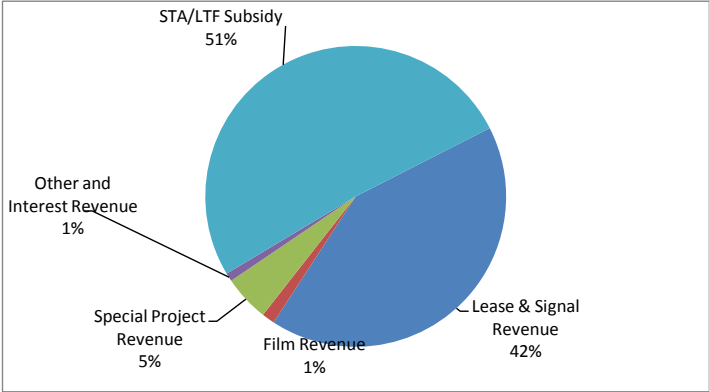


Santa Paula Branch Line													
Revenue and Expenditure Summary													
Last Eleven Years													
	FY 2001/2002	FY 2002/2003	FY 2003/2004	FY 2004/2005	FY 2005/2006	FY 2006/2007	FY 2007/2008	FY 2008/2009	FY 2009/2010	FY 2010/2011	FY 2011/2012	Last 11	Average
Revenues													
Lease & Signal Revenue	\$ 277,196.00	\$ 274,073.50	\$ 273,989.28	\$ 275,029.50	\$ 239,030.82	\$ 244,733.20	\$ 267,552.00	\$ 282,549.50	\$ 279,073.74	\$ 274,723.00	\$ 284,358.00	\$ 2,972,308.54	
Fillmore & Western Lease Payment	\$ 7,200.00	\$ 7,284.00	\$ 7,500.00	\$ 7,572.00	\$ 7,800.00	\$ 8,040.00	\$ 8,268.00	\$ 8,592.00	\$ 8,592.00	\$ 8,760.00	\$ 8,988.00	\$ 88,596.00	
Film Revenue	\$ 6,918.60	\$ 10,946.33	\$ 7,993.30	\$ 7,510.25	\$ 11,053.95	\$ 9,577.65	\$ 13,217.25	\$ 5,094.00	\$ 9,945.30	\$ 10,352.15	\$ 5,981.01	\$ 98,589.79	
Special Project excludes FEMA		\$ -	\$ -				\$ 93,000.00		\$ 260,000.00	\$ -	\$ -	\$ 353,000.00	
Other Revenue and Interest	\$ 5,420.51	\$ 2,343.59	\$ 838.47	\$ 1,098.39	\$ 2,099.39	\$ 275.53	\$ 6,359.81	\$ 3,956.90	\$ 376.76	\$ 29,804.59	\$ 11,398.26	\$ 63,972.20	
Total Revenues	\$ 296,735.11	\$ 294,647.42	\$ 290,321.05	\$ 291,210.14	\$ 259,984.16	\$ 262,626.38	\$ 388,397.06	\$ 300,192.40	\$ 557,987.80	\$ 323,639.74	\$ 310,725.27	\$ 3,576,466.53	\$ 325,133.32
Expenses													
Fillmore & Western Expenses													
Monthly Maintenance	\$ 170,000.04	\$ 170,000.04	\$ 170,000.04	\$ 264,000.00	\$ 264,000.00	\$ 264,000.00	\$ 300,000.00	\$ 312,000.00	\$ 312,000.00	\$ 283,483.00	\$ 293,346.00	\$ 2,802,829.12	
Other F&W excludes FEMA	\$ 283,929.75	\$ 237,263.18	\$ 260,556.24	\$ 89,184.18	\$ 86,508.29	\$ 228,466.36	\$ 224,360.21	\$ 362,401.31	\$ 365,007.23	\$ 218,279.81	\$ 140,571.93	\$ 2,496,528.49	
Total Fillmore & Western Expenses	\$ 453,929.79	\$ 407,263.22	\$ 430,556.28	\$ 353,184.18	\$ 350,508.29	\$ 492,466.36	\$ 524,360.21	\$ 674,401.31	\$ 677,007.23	\$ 501,762.81	\$ 433,917.93	\$ 5,299,357.61	\$ 481,759.78
Other Expenses													
UPRR Lease Split	\$ 84,278.50	\$ 85,264.00	\$ 87,822.00	\$ 88,701.00	\$ 91,362.00	\$ 94,102.50	\$ 96,737.50	\$ 100,587.50	\$ 100,587.50	\$ 102,599.00	\$ 105,267.00	\$ 1,037,308.50	
Other Expenses	\$ 12,412.72	\$ 62,800.00	\$ 9,876.52	\$ 13,434.58	\$ 19,131.48	\$ 6,788.08	\$ 7,383.62	\$ 8,457.53	\$ 8,545.80	\$ 10,643.44	\$ 110,522.99	\$ 269,996.76	
Staff Expense	\$ 41,800.66	\$ 38,320.53	\$ 48,636.71	\$ 35,551.55	\$ 58,517.68	\$ 29,422.97	\$ 50,425.58	110,358.12	97,002.08	\$ 62,410.49	\$ 38,604.35	\$ 611,050.72	
Total Other Expenses	\$ 138,491.88	\$ 186,384.53	\$ 146,335.23	\$ 137,687.13	\$ 169,011.16	\$ 130,313.55	\$ 154,546.70	\$ 219,403.15	\$ 206,135.38	\$ 175,652.93	\$ 254,394.34	\$ 1,918,355.98	
Total Expenses	\$ 592,421.67	\$ 593,647.75	\$ 576,891.51	\$ 490,871.31	\$ 519,519.45	\$ 622,779.91	\$ 678,906.91	\$ 893,804.46	\$ 883,142.61	\$ 677,415.74	\$ 688,312.27	\$ 7,217,713.59	\$ 656,155.78
Net Position	\$ (295,686.56)	\$ (299,000.33)	\$ (286,570.46)	\$ (199,661.17)	\$ (259,535.29)	\$ (360,153.53)	\$ (290,509.85)	\$ (593,612.06)	\$ (325,154.81)	\$ (353,776.00)	\$ (377,587.00)	\$ (3,641,247.06)	\$ (331,022.46)

Notes:
1. VCTC entered into a maintenance agreement with F&W in Fiscal Year 2001/2002
2. F&W contract amendment in 2004 to increase payments to \$264,000.
3. F&W contract amendment in 2007 to increase payments to the F&W to \$312,000 or total of grade crossing funds and leases.
4. Union Pacific Rail Road Lease payments end Fiscal Year 2015/2016
6. FEMA removed

Staff Hours	574	526.00	626.50	397.50	558.00	285.50	480.50	1,095.19	974.06	535.19	332.06	5,810.50	
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Lease & Signal Revenue	\$ 2,972,308.54
Film Revenue	\$ 98,589.79
Special Project Revenue	\$ 353,000.00
Other and Interest	\$ 63,972.20
STA/LTF Subsidy	\$ 3,641,247.06



F&W Monthly Maintenance	\$ 2,802,829.12
Other Fillmore & Western Payments	\$ 2,496,528.49
UPRR Lease Split	\$ 1,037,308.50
Other Expenses	\$ 269,996.76
Staff Expense	\$ 611,050.72

