



Ventura County Transportation Commission 2015 – 2016 Insurance Program Renewal Proposal

Presented by:

Seth Cole
First Vice President

Alliant Insurance Services, Inc.
100 Pine Street, 11th Floor
San Francisco, CA 94111
O 415 403 1400
CA License No. 0C36861

www.alliant.com

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Company Profile

With a history dating back to 1925, Alliant Insurance Services is one of the nation's leading distributors of diversified insurance products and services. Operating through a national network of offices, Alliant offers a comprehensive portfolio of services to clients, including:

- Risk Solutions
- Employee Benefits
 - Strategy
 - Employee Engagement
 - Procurement
 - Analytics
 - Wellness
 - Compliance
 - Benefits Administration
 - Global Workforce
- Industry Solutions
 - Construction
 - Energy and Marine
 - Healthcare
 - Law Firms
 - Public Entity
 - Real Estate
 - Tribal Nations
 - And many other industries
- Co-Brokered Solutions
 - Automotive Specialty
 - Energy Alliance Program
 - Hospital All Risk Property Program
 - Law Firms
 - Parking/Valet
 - Public Entity Property Insurance Program
 - Restaurants/Lodging
 - Tribal Nations
 - Waste Haulers/Recycling
- Business Services
 - Risk Control Consulting
 - Human Resources Consulting
 - Property Valuation

The knowledge that Alliant has gained in its more than eight decades of working with many of the top insurance companies in the world allows us to provide our clients with the guidance and high-quality performance they deserve. Our solution-focused commitment to meeting the unique needs of our clients assures the delivery of the most innovative insurance products, services, and thinking in the industry.

Alliant ranks among the 15 largest insurance brokerage firms in the United States.

Alliant Advantage

	Alliant	Competition
1. Satisfying the insurance needs of business for nearly 90 years	✓	
2. Privately owned and operated.	✓	
3. A full-service insurance agency for all your business, life and health, and personal insurance.	✓	
4. Representing over 40 insurance companies to provide the best and most affordable coverage.	✓	
5. State-licensed support staff.	✓	
6. Dedicated Certificate of Insurance personnel.	✓	
7. Risk management services to help identify hazards and present options.	✓	
8. Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

Seth Cole, ARM
First Vice President
scole@alliant.com

Phone: 415 403 1419
Cell: 925 628 8216

Matt McManus
Vice President
mmcmanus@alliant.com

Phone: 415 403 1430
Cell: 415 314 4181

Michael Beatty
Account Manager - Lead
Michael.beatty@alliant.com

Phone: 415 403 1457
Cell: 415 509 8559

Named Insured / Additional Named Insureds

Named Insured(s)

Ventura County Transportation Commission

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Please keep your Alliant representative(s) informed so they can assist you in making the right decisions regarding your insurance needs.

Line of Coverage

Commercial General Liability Coverage

	Present Coverage	Proposed Coverage	Proposed Coverage
INSURANCE COMPANY:	Navigators Specialty Insurance Company	Navigators Specialty Insurance Company	Burlington Insurance Company
A.M. BEST RATING:	A; XI	A; XI	A; IX
STANDARD & POOR'S RATING:	A+; stable	A+; stable	A; stable
POLICY/COVERAGE TERM:	11/20/14 – 11/20/15	11/20/15 – 11/20/16	11/20/15 – 11/20/16
Coverage Form:	Occurrence Form	Occurrence Form	Occurrence Form
Limits:			
General Aggregate	\$2,000,000	\$2,000,000	\$2,000,000
Per Location Aggregate (All Locations Combined)	N/A	N/A	\$5,000,000
Products & Completed Operations Aggregate	\$2,000,000	\$2,000,000	\$2,000,000
Personal & Advertising Injury	\$1,000,000	\$1,000,000	\$1,000,000
Each Occurrence	\$1,000,000	\$1,000,000	\$1,000,000
Non-Owned & Hired Auto	\$1,000,000	\$1,000,000	\$1,000,000
Damage to Premises Rented to You	\$ 50,000	\$ 100,000	\$ 50,000
Medical Expense	Not Covered	Not Covered	\$ 5,000
Deductible:			
BI/PD Each Occurrence	\$10,000	\$10,000	\$10,000
Personal & Advertising Injury Each Occurrence	\$10,000	\$10,000	\$10,000
Hired/Non-Owned per accident	N/A	\$10,000	\$2,500

Line of Coverage

Commercial General Liability Coverage - Continued

Endorsement & Exclusions: (including but not limited to)

Present Coverage	Proposed Coverage	Proposed Coverage
• Exclusion of Certified Acts of Terrorism • Cap on Losses from Certified Acts of Terrorism • Disclosure Pursuant to TRIA • Notice of Terrorism Insurance Coverage – Policyholder Disclosure • Cross Suits Exclusion • Asbestos, Sulfates, Lead & Arsenic Exclusion • Definition of Employee Amendment • Minimum Earned Premium & Premium Audit Endorsement 100%, 12 Months • Intellectual Property Amendment • Medical Payments Exclusion • Silica or Silica Related Dust Exclusion	• Exclusion of Certified Acts of Terrorism • Cap on Losses from Certified Acts of Terrorism • Disclosure Pursuant to TRIA • Notice of Terrorism Insurance Coverage • Cross Suits Exclusion • Asbestos, Sulfates, Lead & Arsenic Exclusion • Definition of Employee Amendment • Intellectual Property Amendment • Cyber Injury Exclusion • Hazardous Materials Exclusion • Hired Auto & Non-Owned Auto Endorsement • Law Enforcement Activities Exclusion • Inverse Condemnation Excl.	• Exterminators Exclusion • Lead Substance Exclusion • Asbestos, Silica Exclusion • Recording and Distribution Exclusion • Fungi or Bacteria Exclusion • New Entities Exclusion • Total Pollution Exclusion • Intellectual Properties Exclusion • Deductible Liability Insurance • Professional Liability Exclusion • Minimum Earned Premium • Liquor Liability Coverage Form • Nuclear Energy Liability Exclusion • Cross Liability Exclusion • Additional Insured – Manager/Lessor – (Blanket Wording Applies)

Endorsements & Exclusions (continued):

• Total Pollution Exclusion with a hostile fire Exception • Fungi or Bacteria (Mold) Excl. • Deductible Liability Insurance • Limitation of Coverage to Designated Premises or Projects • Construction Mgmt. E&O Excl. • Earth Movement Exclusion • Continuous or Progressive Injury and Damage Exclusion • Non-Pyramiding of Limits Endorsement • Recording and Distribution of Material Information in Violation of Law Exclusion • Employment-related Practices Excl. • Financial Services Exclusion • Ventura County Transportation Commission Endorsement • Warranty Endorsement – Work performed by subcontractors • Punitive & Exemplary Damages, Fines, Penalties and Multiplication of Damages Excl. • Hired Auto & Non-Owned Auto End. • Law Enforcement Activities Excl. • Inverse Condemnation Exclusion	• Medical Payments Exclusion • Silica or Silica Related Dust Exclusion • Total Pollution Exclusion • Fungi or Bacteria (Mold) Excl. • Primary and Non-Contributory • Deductible Liability Insurance • Designated Operations Excl. – Ride-sharing or fare reimbursement programs sponsored or administered • Designated Operations Exclusion – Rail and Bus Ops. • Construction Management E&O Excl. • Earth Movement Exclusion • Continuous or Progressive Injury and Damage Exclusion • Non-Pyramiding of Limits End. • Violation of Statutes that Govern E-mails, Fax, Phone Calls or Other Methods of Sending Material or Information Exclusion • Recording and Distribution of Material Information in Violation of Law Exclusion • Employment Practices Excl. • Financial Services Exclusion • Ventura County Transportation Commission End. • Warranty Endorsement – Work performed by subcontractors • Punitive & Exemplary Damages, Fines, Penalties and Multiplication of Damages Excl.	• Waiver of Rights of Recovery – (Blanket Wording Applies) • Employment Practices Exclusion • Per Location Aggregate (Blanket Wording Applies) • Amend – Other Insurance (to Primary-Non-Contributory) (Blanket Wording Applies) • Confidential Information & Computer System Liability Exclusion • Amendment – Other Insurance
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Line of Coverage

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Commercial General Liability Coverage - Continued

	Present Coverage	Proposed Coverage	Proposed Coverage
Premium:	\$84,858.00 Premium \$ 2,706.72 Taxes/Fees \$87,291.72 Total Cost	\$88,401.00 Premium \$ 2,828.83 Taxes/Fees \$91,229.83 Total Cost	\$85,000.00 Premium \$ 2,720.00 Taxes/Fees \$87,720.00 Total Cost
NRRA Statement: (would only be applicable if insurance company is non-admitted)	The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.		
Minimum Earned Premium:	No longer applicable	25%	25%
Terrorism Option:	No longer applicable	\$3,536 plus taxes & fees	\$4,250 plus taxes & fees
Quote Valid Until:	No longer applicable	11/20/15	11/20/15
Optional Coverage:	No longer applicable	Non-Owned & Hired Auto Limits: \$1,000,000 Per Occurrence Deductible: \$10,000 Premium: \$750 plus taxes and fees	

Subjectivities

Present Coverage	Proposed Coverage	Proposed Coverage
• Written Request to Bind Coverage • A signed and dated Client Notification of Carrier Ratings Policy, Guidelines and Practices letter is required prior to binding (only if the carrier rating is below a B+, or not rated)	• Written Request to Bind Coverage • Completed and Signed TRIA Selection Form • Completed and Signed Acord Auto Application (if Non-Owned & Hired Auto purchased) • Confirmation that contracts are the same as last year	• Written Request to Bind Coverage • Completed and Signed TRIA Selections Form

Line of Coverage

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Commercial General Liability Coverage - Continued

IMPORTANT NOTICE

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

CLAIMS REPORTING NOTICE

**Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations.
Contact your Alliant Service Team with any questions.**

Line of Coverage

Commercial Excess Liability Coverage

	Present Coverage	Proposed Coverage	Proposed Coverage
INSURANCE COMPANY:	First Mercury Insurance Company	First Mercury Insurance Company	Burlington Insurance Company
A.M. BEST RATING:	A; XIII	A; XIII	A; IX
STANDARD & POOR'S RATING:	A; stable	A; stable	A; stable
POLICY/COVERAGE TERM:	11/20/14 – 11/20/15	11/20/15 – 11/20/16	11/20/15 – 11/20/16
Coverage Form:	Excess Liability - Occurrence Form	Excess Liability - Occurrence Form	Excess Liability - Occurrence Form
Limits:			
General Aggregate	\$10,000,000	\$10,000,000	\$10,000,000
Each Occurrence	\$10,000,000	\$10,000,000	\$10,000,000
Underlying Limits:			
General Liability	\$1,000,000	\$1,000,000	\$1,000,000
General Aggregate	\$2,000,000	\$2,000,000	\$2,000,000
Products-Completed Operations Aggregate	\$2,000,000	\$2,000,000	\$2,000,000
Personal & Advertising Injury	\$1,000,000	\$1,000,000	\$1,000,000

Line of Coverage

Commercial Excess Liability Coverage - Continued

Endorsement & Exclusions: (including but not limited to)

Present Coverage	Proposed Coverage	Proposed Coverage
• First Mercury Lead Excess Liability Coverage Form • FMIC Claim Notification • Continuous or Progressive Injury Exclusion • Minimum Earned Premium Endorsement • Exclusion – Employment Related Practices • Exclusion – Infringement of Copyright, Patent, Trademark or Trade Secret • Amendment of Policy Language Endorsement • OFAC Advisory Notice to Policyholders • Owned Automobile Exclusion • Service of Suit • Notice to California Insureds • Exclusion – Asbestos, Lead, Silica, Silica Dust • Limitation – Designated Project(s) or Premises	• Service of Suit • Continuous or Progressive Injury Exclusion • Professional Services Exclusion • Fungi or Bacteria Exclusion • Employment Related Practices Exclusion • Damage to Property Exclusion • Cross Suits Endorsement • Punitive or Exemplary Exclusion • Lead, Silica, Silica Dust Exclusion • Designated Operations Exclusion – Ownership, Operations, maintenance, entrustment or contractual obligations arising from the operations of trains including loading and unloading of the trains on the Santa Paula or Moorpark rail lines;	• Nuclear Energy Liability Exclusion • Total Pollution Exclusion • Designated Operations Exclusion – Operation of Trains and Buses • Silica Exclusion • Employment Practices Exclusion • Professional Liability Exclusion • Auto Coverage Terrorism Exclusion • Aircrafts Products and Grounding Exclusion • Care, Custody and Control Exclusion • Lead Bearing Substance Exclusion • ERISA Exclusion • Cross Liability Exclusion • Fungi or Bacteria Exclusion • Punitive Damages Exclusion

Endorsements & Exclusions (continued):

	• Designated Operations Exclusion – Ownership, operations, maintenance, entrustment or contractual obligations arising out of the operation of buses, including loading and unloading of buses • Designated Operations Exclusion – Operations of roads in Ventura County • Designated Operations Exclusion – Operations of bike paths in Ventura County • Designated Operations Exclusion – Any ride-sharing or fare reimbursement programs sponsored by the Insured. • Owned Auto Exclusion • Infringement of Copyright, Patent, Trademark or Trade Secret Exclusion • Fiduciary Exclusion • Airport Liability Exclusion • Disclosure pursuant to Terrorism Risk Insurance Act • OFAC Advisory Notice to Policyholder	• Intellectual Property Exclusion • War Exclusion • Record Distribute Info Exclusion • Asbestos Exclusion • Confidential Information and Computer Systems Liability Exclusion
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Line of Coverage

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Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage	Proposed Coverage
Premium:	\$42,000.00 Premium \$ 1,344.00 Taxes & Fees \$43,344.00 Total Cost	\$43,680.00 Premium \$ 1,397.76 Taxes & Fees \$45,077.76 Total Cost	39,968.00 Premium \$ 1,278.98 Taxes & Fees \$41,246.98 Total Cost
NRRA Statement: (would only be applicable if insurance company is non-admitted)	The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.		
Minimum Earned Premium:	No longer applicable	25%	25%
Terrorism Option:	\$2,100 plus taxes and fees - No longer applicable	\$2,184 plus taxes & fees	\$1,998 plus taxes & fees
Quote Valid Until:	No longer applicable	11/20/15	11/20/15
Optional Coverage:	None	None	None

Line of Coverage

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Commercial Excess Liability Coverage - Continued

Subjectivities:

Present Coverage	Proposed Coverage	Proposed Coverage
N/A	• Written Request to Bind Coverage • Completed and Signed TRIA Selection Form	• Written Request to Bind Coverage • Completed and Signed TRIA Selections Form

IMPORTANT NOTICE

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

CLAIMS REPORTING NOTICE

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Line of Coverage

Public Officials Management and Employment Practices Liability Coverage

INSURANCE COMPANY:	Allied World Surplus Lines Insurance Company
A.M. BEST RATING:	A; XV
STANDARD & POOR'S RATING:	N/A
STATE COVERED STATUS:	CA
POLICY/COVERAGE TERM:	11/20/2015 to 11/20/2016

Coverage Form:	Limits:	Retention:
Public Officials Management	\$5,000,000	\$75,000
Employment Practices Liability	\$5,000,000	\$100,000
Policy Aggregate	\$1,000,000	
Non-Monetary Coverage – Defense Only	\$50,000	\$50,000
Non-Monetary Coverage – Defense Only Aggregate	\$100,000	
Crisis Management	\$25,000	\$5,000
Punitive Damages	Included	See Above
Personal Injury	Included	See Above
Third-Party Wrongful Acts	Included	See Above
Back Pay/Front Pay	Included	See Above
Loss of Earnings	Included	See Above

Endorsement & Exclusions: (including but not limited to):

- Public Officials and Employment Practices Liability Insurance Policy Declarations
- Schedule of Policy Forms and Endorsements
- Public Officials and Employment Practices Liability Insurance Policy
- Additional Insureds – Boards, Commissions or Units
- Defense Expenses Paid Within the Limits of Liability
- Service of Suit
- Minimum Earned Premium Upon Cancellation

Line of Coverage

Public Officials Management and Employment Practices Liability Coverage

Premium:	\$71,979.00
Engineering Fee:	\$245.00
CA State Surplus Lines Taxes and Fees:	<u>\$2,310.21</u>
Total Cost	<u>\$74,535.17</u>
Terrorism Option:	Not Applicable
Quote Valid Until:	11/20/2015

Line of Coverage

Public Officials Management and Employment Practices Liability Coverage

Binding Conditions:

- Written Request to Bind Coverage
- A signed and dated Client Notification of Carrier Ratings Policy, Guidelines and Practices letter is required prior to binding (only if the carrier rating is below a B+, or not rated)
- All Surplus Lines Taxes/Fees are Fully Earned (only applies to a non-rated carrier)

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CLAIMS REPORTING NOTICE

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Line of Coverage

Crime Coverage

INSURANCE COMPANY:	National Union Fire Insurance Company of Pittsburgh, PA
A.M. BEST RATING:	A; XV
STANDARD & POOR'S RATING:	A+
STATE COVERED STATUS:	CA
POLICY/COVERAGE TERM:	11/20/2015 to 11/20/2016

Coverage Form:	Limits:	Deductible:
Employee Theft	\$500,000	\$5,000
Forgery or Alteration	\$500,000	\$5,000
Computer Fraud	\$500,000	\$5,000
Money & Securities – Inside the Premises	\$25,000	\$1,000
Money and Securities – Outside the Premises	\$25,000	\$1,000
Money Order / Counterfeit Currency	\$500,000	\$0
Funds Transfer Fraud	\$500,000	\$5,000
Credit, Debit or Charge Card Fraud	\$500,000	\$5,000
Computer Fraud	\$500,000	\$5,000

Endorsement & Exclusions: (including but not limited to)

- California Changes
- Add Faithful Performance of Duty Coverage for Government Employees
- Add Credit, Debit or Charge Card Fraud
- Crime Advantage
- Economic Sanctions Endorsement
- Include Treasurer or Tax Collectors as Employees
- Diminution of Deductible
- Bonded Employees Exclusion Deleted
- Prior Theft or Dishonesty
- Additional Named Insured – Ventura Council of Government
- Fidelity Research & Investigative Settlement Clause (FRISC)

	• FRISC List • Notice of Claim (Reporting by E-Mail) • Forms Index Endorsement
Premium:	\$2,572
Terrorism Option:	Not Applicable
Quote Valid Until:	11/20/2015
Binding Conditions:	• Written Request to Bind Coverage • A signed and dated Client Notification of Carrier Ratings Policy, Guidelines and Practices letter is required prior to binding (only if the carrier rating is below a B+, or not rated) • All Surplus Lines Taxes/Fees are Fully Earned (only applies to a non-rated carrier)

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Premium Summary

Coverage	Expiring*	Renewal*
General Liability	\$87,291.72	\$ 87,720.00
Excess Liability	\$43,344.00	\$ 41,246.98
Public Officials Liability	\$72,603.26	\$ 74,535.17
Crime	\$2,497.00	\$ 2,572.00
Total Annual Premium	\$205,735.98	\$206,074.15

* Includes all taxes and fees

Payment Terms

- Premium is due within 30 days of policy inception

Marketing Log

GENERAL LIABILITY	STATUS	15/16 Response
Navigators	Renewal Submission sent	
-		
Aspen Specialty	Declined	Per Underwriter: "This is not a class of business we currently entertain"
(Chartis) AIG	Declined	Per Underwriter: "Unfortunately, the expiring retention and premiums are well below our minimums. California is also a tough jurisdiction which typically generates starting premiums well above our minimums. Therefore, we will not be a market for this risk."
ACE Westchester	Declined	Per Underwriter: "Unfortunately the account is not a fit for us. It's a little small for our book. Their current program has a 10K deductible. We don't offer deductible programs and our minimum attachment is an SIR of at least \$50K. Although they are a transportation entity subcontracting the buses and trains services out (which is a good thing) we haven't been too keen on transportation authority's lately."
Admiral	Declined	Per Underwriter: "Not a target class for us."

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AmWINS - ACCESS: Century Surety Essex Nautilus Penn-Star Covington Specialty Scottsdale Western World	Declined	Per Underwriter: Not a good fit for us.
Arch	Declined	Min Attachment? Will consider Excess
AWAC	Awaiting Feedback	F/U - 10/15/15
Axis	Reviewing	Per Underwriter:"On the surface, not one that I think I might be able to assist with. At first glance, these appears to be a whole lot of exposure for very little premium that Navigators is getting."
Bristol Management	Declined	Per Underwriter:"regret we cannot assist on this as we are not a market for the class at this time"
Chubb Custom	Declined	Per Underwriter:" we generally do not get involved in public entity business"
Colony Specialty	Declined	Per Underwriter:" unfortunately, the insured's operations are outside my current appetite & expertise so can't help with this one."
Cover X	Declined	Per Underwriter: "Unfortunately, we do not have a market willing to offer coverage for public entities. Also, given the loss experience, there is no way we could be close to the pricing and terms that are currently afforded."
Endurance	Declined	Per Underwriter: "This isn't a class I would consider writing. "

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Great American	Declined	Due to property ownership, track maintenance or any other responsibilities. We would need to pass.
Hartford Specialty	Declined	Per Underwriter: "After reviewing all the exposures and loss run information I'm not going to be able to offer a premium more competitive than what you're currently getting even with a higher attachment. I could probably get close, but I wouldn't be less and I'd have a higher attachment. "
Houston Casualty Company (HCC)	Declined	Per Underwriter:" not a desired exposure."
IFG Companies	Quoted	\$1mil / \$2mil/ \$2mil - Premium \$85K, Ded. \$10K
Ironshore	Declined	Per Underwriter:"Regretfully we will have to pass as we will not be a competitive market given the attachment and expiring premiums. Within this space we have a \$10m minimum attachment point and minimum premium starting at \$50,000."
James River	Declined	Per Underwriter: "We are going to pass on this one, a public transit authority with bus stops is not a class we are looking to write currently. Looking at the SOV, they include rail stations, something we would not want to consider. I will pass."
Kinsale Insurance	Declined	Per Underwriter: "I am going to have to take a pass on this one as it is outside of our underwriting guidelines"
Liberty International	Declined	Per Underwriter: "we are not a market for this class of business"
Markel	Declined	Per Underwriter: " I would not be able to help on this one"
RLI Insurance	Declined	Declined due to "Operations or exposure we do not write"
RSUI	Declined	Per Underwriter: "we must decline we do not entertain this type of risk. we are not a GL market for property management exposures at this time"

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Torus	Declined	Can consider the account excess of \$10M
Travelers	Declined	Per Underwriter:"I have reviewed and find that this Transit includes rail lines as well. Because of the rail lines and the size of the county this becomes out of appetite for Public Sector so I will need to decline to quote."
XL Insurance	Declined	Per Underwriter: Unfortunately I will not be able to assist you with this account. While there is rail exposure that fits in our Unit, that is not the lead exposure and what we require in order for it to meet our Unit guidelines.
<u>EXCESS LIABILITY</u>	STATUS	
Coverx	Renewal Submission Sent	
ACE Westchester	Awaiting Feedback	F/U - 10/13/15
Arch	Awaiting Feedback	F/U - 10/15/2015
Aspen	Awaiting Feedback	F/U - 10/13/15
AWAC	Awaiting Feedback	F/U - 10/15/15
AXIS	Declined	Per Underwriter: Premium is coming in around \$100K. Would not be able to compete on this.
AIG	Declined	Per Underwriter: "Unfortunately, the expiring retention and premiums are well below our minimums. California is also a tough jurisdiction which typically generates starting premiums well above our minimums. Therefore, we will not be a market for this risk."

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Chubb Custom	Declined	See underwriter response above.
Colony	Declined	Per Underwriter:" unfortunately, the insured's operations are outside my current appetite & expertise so can't help with this one."
Endurance	Awaiting Feedback	F/U - 10/13/15
Great American	Declined	
IFG (Burlington)	Quoted	Excess of Burlington GL quote : \$10mil limit/ \$10mil Agg - Prem: \$39,968. *INCLUDES DESIGNATED OPERATIONS EXCLUSION
HCC	Awaiting Feedback	F/U - 10/13/15
Heath XS	Declined	Per Underwriter: Not a market for Public Entities
James River	Declined	Per Underwriter: "Unfortunately I will need to decline this risk due to the bus exposure."
Kinsale	Declined	Per Underwriter:" We'll pass as this falls outside of our current appetite."
Markel	Declined	Per underwriter: "I don't think that this one is going to be the right opportunity for us. Last year it appears that we weren't going to be able to compete due to price.. we might be able to take a look at something excess of \$10M if they are seeking to purchase additional capacity this year."
Navigators	Declined	Per Underwriter: "I will have to take a pass due to attachment and pricing. I would prefer a higher attachment (i.e. excess of 5M or even 10M) with a strong rate. The current lead 10M is priced competitively."

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RLI	Declined	Per Underwriter: "We are unable to provide you with terms and conditions for the following reason(s):Operations or exposure we do not write presently, a county transportation commission is not a risk we write excess liability coverage for."
Rockhill	Declined	Per Underwriter: Not a good fit for us. Would only be able to offer a \$5mil limit.
RSUI	Declined	Per Underwriter: "Unfortunately I cannot compete on this one"
Torus	Declined	Per Underwriter: "We can consider excluding bus operations excess of 10M or more."
XL	Declined	Per Underwrite: "Based on the exposures which include land with active rail lines, this would not be something we could write in our department."
Zurich	Awaiting Feedback	F/U - 10/15/2015

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Disclosures - Continued

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY REGULATION 194 DISCLOSURE

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

Optional Coverages

The following represents a list of insurance coverages that are not included in this proposal, but are optional and may be available with further underwriting information.

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here or are unique to your organization.

- Crime / Fidelity Insurance
- Directors & Officers Liability
- Earthquake Insurance
- Employed Lawyers
- Employment Practices Liability
- Event Cancellation
- Fiduciary Liability
- Fireworks Liability
- Flood Insurance
- Foreign Insurance
- Garage Keepers Liability
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Medical Malpractice Liability
- Network Security / Privacy Liability and Internet Media Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Special Events Liability
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers' Compensation
- Workplace Violence

Glossary of Insurance Terms

Below are a couple of links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>
<http://www.ambest.com/resource/glossary.html>
<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Ventura County Transportation Commission

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage	Effective Date
General Liability	11/20/2015
Excess Liability	11/20/2015
Public Officials Liability	11/20/2015
Crime	11/20/2015

Signature of Authorized Insurance Representative

Date

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*