



Ventura County Transportation Commission

Insurance Proposal 2016 – 2017

Presented on October 24, 2016 by:

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Ventura County Transportation Commission | 2016 – 2017 General Liability Insurance Proposal

Commercial General Liability Coverage

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B
INSURANCE COMPANY:	Burlington Ins. Co.	Navigators Specialty Ins. Co	Indian Harbor Ins. Co (XL)
A.M. BEST RATING:	A; XI	A; XI	A; XV
STANDARD & POOR'S RATING:	A+; stable	A; stable	A+; stable
POLICY/COVERAGE TERM:	11/20/15 – 11/20/16	11/20/16 – 11/20/17	11/20/16 – 11/20/17
Coverage Form:	Occurrence Form	Occurrence Form	Occurrence Form
Limits:			
Each Occurrence	\$1,000,000	\$1,000,000	\$1,000,000
General Aggregate	\$2,000,000	\$2,000,000	\$2,000,000
Products & Completed Ops. Agg.	\$2,000,000	\$2,000,000	\$2,000,000
Personal & Advertising Injury	\$1,000,000	\$1,000,000	\$1,000,000
Non-Owned & Hired Auto	\$1,000,000	\$1,000,000	\$1,000,000
Damage to Premises Rented to You	\$ 50,000	\$ 100,000	\$ 50,000
Medical Expense	\$ 5,000	Excluded	\$ 5,000
Per Location Aggregate (All Locations Combined)	\$5,000,000	N/A	\$5,000,000
Deductible:			
BI/PD Each Occurrence	\$10,000	\$10,000	\$10,000
Personal & Advertising Injury	\$10,000	\$10,000	\$10,000
Hired/Non-Owned per accident	\$ 2,500	\$ 2,500	\$10,000

Ventura County Transportation Commission | 2016 – 2017 General Liability Insurance Proposal

Commercial General Liability Coverage - Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage - B
Premium:	\$85,000.00 Premium <u>\$ 2,720.00 Taxes & Fees</u> \$87,720.00 Total Cost	\$90,000.00 Premium \$ 500.00 Market Fee <u>\$ 2,896.00 Taxes & Fees</u> \$93,396.00 Total Annual Cost	\$87,805.00 Premium 750.00 Inspection Fee <u>\$ 2,833.76 Taxes & Fees</u> \$91,388.76 Total Cost Deductible Option \$25k Premium:\$81,192.60
Terrorism Option:	No Longer Applicable	\$3,715.20 Includes taxes & fees	\$2,265.24 Includes taxes & fees
Endorsement & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> • Exterminators Exclusion • Lead Substance Exclusion • Asbestos, Silica Exclusion • Recording and Distribution Exclusion • Fungi or Bacteria Exclusion • New Entities Exclusion • Total Pollution Exclusion • Intellectual Properties Exclusion • Deductible Liability Insurance • Professional Liability Exclusion • Minimum Earned Premium • Liquor Liability Coverage Form • Nuclear Energy Liability Exclusion 	<ul style="list-style-type: none"> • Commercial GL Coverage Form • Lead Exclusion • Asbestos Exclusion • Fungi Or Bacteria (Mold) Exclusion • Definition of Employee Amendment • Total Pollution Exclusion w/Building Heating, Cooling and Dehumidifying Equip Exception + Hostile Fire Exception • Intellectual Property Amendment • Medical Payments Exclusion • Construction Management Errors & Omission Exclusion • Premium Audit Endorsement 100% Fully Earned • Earth Movement Exclusion • Cross Suits Exclusion • Employment-Related Practices Exclusion 	<ul style="list-style-type: none"> • Commercial General Liability (Occurrence) • Lead Exclusion • Asbestos Exclusion • Fungi or Bacteria Exclusion • New Entities Exclusion • Total Pollution Exclusion w/Building Heating, Cooling and Dehumidifying Equip Exception + Hostile Fire Exception • Premium Audit Conditions Amended -100% Fully Earned • 25% Minimum Earned Premium Endorsement • Cross Claim Exclusion • Employment – Related Practices Exclusion

Commercial General Liability Coverage - Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B
Endorsements & Exclusions (continued):	<ul style="list-style-type: none"> • Cross Liability Exclusion • Employment-Practices Exclusion • Additional Insured – Manager/Lessor – (Blanket Wording Applies) • Waiver of Rights of Recovery – (Blanket Wording Applies) • Per Location Aggregate (Blanket Wording Applies) • Amend – Other Insurance (to Primary-Non-Contributory) (Blanket Wording Applies) • Confidential Information & Computer System Liability Exclusion • Amendment – Other Insurance 	<ul style="list-style-type: none"> • Nuclear Energy Liability Endt. (Broad Form) • Additional Insured- Managers or Lessors of Premises • Schedule of Named Insured(s) Ventura County Transportation Commission • Non-Pyramiding of Limits Endorsement • Primary & Noncontributory-Other Ins. Conditions • Silica or Silica Related Dust Exclusion • Exclusion – Engineers Architects Or Surveyors Professional • Continuous or Progressive Injury and Damage Exclusion • Punitive & Exemplary Damages, Fines, Penalties And Multiplication Of Damages Exclusion • Waiver of Transfer of Rights of Recovery Against Others to Us • Exclusion – Cyber Injury • Hazardous Materials Exclusion • Hired Auto and Non-Owned Auto Liability Endorsement \$1,000,000 OCC Limit • Exclusion – Law Enforcement Activities 	<ul style="list-style-type: none"> • Nuclear Energy Liability Endt. (Broad Form) • Additional Insured- Manager or Lessors of Premises – As required by written contract signed by both parties prior to loss: Designation of Premises: All Locations • Primary and Noncontributory – Other Insurance Condition • Silica Or Silica-Related Dust Exclusion • Hired Contractors Endorsement - \$1M / \$2M aggregate • Continuous or Progressive Injury or Damage Exclusion • Punitive, Exemplary or Multiple Damages Exclusion • Waiver of Transfer of Rights – As required by written contract signed by both parties prior to loss; • Amendment Of Insured Contract Definition • Deductible Endorsement (including defense costs, expenses and other supplementary payments) -\$10,000 Deductible • Hired Auto and Non-Owned Auto Liability Coverage

Ventura County Transportation Commission | 2016 – 2017 General Liability Insurance Proposal

Commercial General Liability Coverage – Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B
Endorsements & Exclusions (continued):		<ul style="list-style-type: none"> • Exclusion – Financial Services • Aviation Premises and Activities Exclusion • Location Schedule • Inverse Condemnation Exclusion • Warranty Endorsement - contractors requirements (i.e. for all work done on train tracks and bridges with minimum limits of \$2,000,000 for each occurrence, general aggregate and products completed operations aggregate; for all other work \$1,000,000 for each occurrence, \$2,000,000 general aggregate and products completed operations aggregate). • Ventura County Transportation Endt. • Deductible Liability Insurance • Service Suit • Claim Reporting Procedures • Notice of Terrorism Coverage • Disclosure Notice Terrorism Risk Insurance Program Reauthorization Act of 2015 Rejection • Disclosure Pursuant TRIA • Exclusion of Certified Acts of Terrorism • CAP on Losses from Certified Acts of Terrorism • OFAC Endorsement • Rideshare Program Exclusion 	<ul style="list-style-type: none"> • Designated Location (s) General Aggregate Limit (With Total Limit for all Designated Locations) – All Locations – Designated Locations Aggregate of \$5,000,000 • General Liability Coverage Part Declaration • Common Policy Conditions • Exclusion Of Certified Acts Of Terrorism And Exclusion of Other Acts of Terrorism Committed Outside the US • Notice to Policyholders – Privacy Policy • Notice to Policyholders – U.S. Treasury Dept’s Office of Foreign Assets Control (“OFAC”) • Notice to Policyholders – Fraud Warning Notice • Notice to Policyholders – Privacy Policy • Exclusion – Access or Disclosure of Confidential or Personal Information and Data Related Liability

Ventura County Transportation Commission | 2016 – 2017 General Liability Insurance Proposal

Commercial General Liability Coverage - Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B
Minimum Earned Premium:	No longer applicable	25%	25%
Policy Auditable:	Subject to physical annual audit	Subject to physical annual audit	Not Auditable
Binding Conditions:	No longer applicable	<ul style="list-style-type: none"> • Written Request to bind • Completed and Signed TRIA Selection Form • Acord and supplemental applications completed and signed by the insured – within 15 days of binding • Acceptable Inspection / Loss Control Report • Please provide a copy of current declaration page showing rail and bus liability coverage – required with 30 days of binding. • Complete the hired and non-owned auto application at Binding 	<ul style="list-style-type: none"> • Written Request to bind • Written confirmation to accept or reject TRIA at binding • Signed D1

Ventura County Transportation Commission | 2016 – 2017 Excess Liability Insurance Proposal

Commercial Excess Liability Coverage

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B	Proposed Coverage – C
INSURANCE COMPANY:	Burlington Insurance Co.	Burlington Insurance Co.	1. Indian Harbor (XL Catlin) 2. Arch Specialty Ins Co.	1. Arch Specialty Ins. Co. 2. Burlington Ins. Co.
A.M. BEST RATING:	A; IX	A; IX	1. A; XV 2. A+;XV	1. A+;XV 2. A; IX
STANDARD & POOR'S RATING:	A; Stable	A; Stable	1. A+; Stable 2. A+; Negative	1. A+; Negative 2. A; Stable
CA STATUS:	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted
POLICY/COVERAGE TERM:	11/20/15 – 11/20/16	11/20/16 – 11/20/17	11/20/16 – 11/20/17	11/20/16 – 11/20/17
Coverage Form:	Excess Liability - Occurrence	Excess Liability - Occurrence	Excess Liability - Occurrence	Excess Liability - Occurrence
Limits:			Indian Harbor	Arch Specialty
General Aggregate	\$10,000,000	\$10,000,000	\$4,000,000	\$5,000,000
Each Occurrence	\$10,000,000	\$10,000,000	\$2,000,000	\$5,000,000
			Arch Specialty	Burlington
General Aggregate			\$8,000,000	\$5,000,000
Each Occurrence			\$8,000,000	\$5,000,000
Underlying Limits:		Excess Navigator	Excess Indian Harbor	Excess Indian Harbor
General Liability	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
General Aggregate	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Prod-Completed Ops Agg	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Personal & Advertising Injury	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Annual Premium:	\$39,968.00 Premium \$ <u>1,278.98</u> Taxes & Fees \$41,246.98 Total Cost	\$47,000.00 Premium \$ <u>1,504.00</u> Taxes & Fees \$48,504.00 Total Cost	1. \$33,902.00 Premium \$ <u>1,084.86</u> Taxes & Fees \$34,986.86 Sub-Total	1. \$38,417.00 Premium \$ <u>1,229.34</u> Taxes & Fees \$39,646.34 Sub-Total

Ventura County Transportation Commission | 2016 – 2017 Excess Liability Insurance Proposal

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B	Proposed Coverage - C
Endorsement & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> • Nuclear Energy Liability Exclusion • Total Pollution Exclusion • Designated Operations Exclusion – Operation of Trains and Buses • Silica Exclusion • Employment Practices Exclusion • Professional Liability Exclusion • Auto Coverage Terrorism Exclusion • Aircrafts Products and Grounding Exclusion • Care, Custody and Control Exclusion • Lead Bearing Substance Exclusion • ERISA Exclusion • Cross Liability Exclusion • Fungi or Bacteria Exclusion 	<ul style="list-style-type: none"> • Nuclear Energy Liability Exclusion • Total Pollution Exclusion • Designated Operations Exclusion – Operation of Trains and Buses • Silica Exclusion • Employment Practices Exclusion • Professional Liability Exclusion • Auto Coverage Terrorism Exclusion • Aircrafts Products and Grounding Exclusion • Care, Custody and Control Exclusion • Lead Bearing Substance Exclusion • ERISA Exclusion 	2. \$22,790.00 Premium \$ 729.28 Taxes & Fees \$23,519.28 Sub-Total \$58,506.14 Combined Cost	2. \$9,500.00 Premium \$ 304.00 Taxes & Fees \$9,804.00 Sub-Total \$49,450.34 Combined Cost
			Indian Harbor: <ul style="list-style-type: none"> • Excess Liability Policy • Schedule of Forms and Endorsement • Excess Liability Policy Dec • Exclusion of any coverage Subject to a Sublimit on the Schedule of Underlying • Schedule of Underlying Insurance • Amendment to Insuring Agreement • Multinational Coverage Endorsement • War Exclusion • Duties in the Event of an Occurrence, Claim or Suit Amendatory Endorsement • Violation of Communication or Info Law Exclusion 	Arch Specialty: <ul style="list-style-type: none"> • Excess Liability Policy Decs • Excess Liability Policy Schedule A Schedule of Underlying Insurance (Lead Excess) • Lead Hazard Exclusion • Silica Exclusion • Fungi & Bacteria Hazard Exclusion • Access or Disclosure of Confidential Information & Data-Related Liability Exclusion • Prior Injury or Damage Amendment • Excess/Umbrella Policy Underlying Insurance Notice • Earth Movement or Subsidence Exclusion

Ventura County Transportation Commission | 2016 – 2017 Excess Liability Insurance Proposal

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B	Proposed Coverage – C
Endorsements & Exclusions (continued):	<ul style="list-style-type: none"> • Punitive Damages Exclusion • Intellectual Property Exclusion • War Exclusion • Record Distribute Info Exclusion • Asbestos Exclusion • Confidential Information and Computer Systems Liability Exclusion 	<ul style="list-style-type: none"> • Cross Liability Exclusion • Fungi or Bacteria Exclusion • Punitive Damages Exclusion • Intellectual Property Exclusion • War Exclusion • Record Distribute Info Exclusion • Asbestos Exclusion • Confidential Information and Computer Systems Liability Exclusion • Operations/Work-buses, Trains & Track Maintenance & Airport Work Exclusion • Independent Contractors/Subcontractors Limitation • Cross Suits – Named Insured Exclusion • Land Subsidence Exclusion 	<ul style="list-style-type: none"> • Follow Form Aggregate with Policy Cap (\$4MM) • No-Fault, Uninsured or Underinsured Motorist Exclusion • Service of Process • Policyholder Disclosure Notice of Terrorism Insurance Coverage • Cap on Losses from Certified Acts of Terrorism • Access or Disclosure of Confidential or Personal Information and Data-Related Liability Exclusion • Minimum Earned Premium • CA Surplus Lines Notice 	<ul style="list-style-type: none"> • CA Notice • Anti-Stacking Endorsement • Error or Omission Exclusion Designated Operations or Services • Federal Employers' Liability Act Exclusion • Eminent Domain/Condemnation Exclusion • Financial Services Exclusion • Public Officials Errors and Omissions Exclusion • Hazardous Chemicals Exclusion • Terrorism Coverage Disclosure Notice • Total Terrorism Exclusion if rejected • Exclusion of Terrorism other than a Certified Act of Terrorism if purchased • Designated Operations Exclusion – Operation of buses trains including track maintenance, airport work, financial services, law enforcement

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B	Proposed Coverage – C
Endorsements & Exclusions (continued):			Arch Specialty: <ul style="list-style-type: none"> • Excess Liability Dec • Excess Liability Policy Schedule of Underlying Insurance • Excess Liability Policy Schedule of Endorsement • Pollution Follow Form Endorsement • Designated Operations Exclusion – Operation of buses trains including track maintenance, airport work, financial services, law enforcement • Anti-Stacking Endorsement • Public Official Errors and Omission Exclusion • Hazardous Chemical Exclusion • Amendment of Limits of Insurance (Public Entities) - \$8M Each Occ / \$8M Agg Where Applicable • Federal Employers' Liability Act Exclusion 	Burlington: <ul style="list-style-type: none"> • Excess Liability Dec • Excess Liability Coverage Form • Total Pollution Exclusion • 25% Minimum Earned Premium • Employment Practices Exclusion • Aircraft Products and Grounding Exclusion • Professional Exclusion • Designated Operations Exclusion –Operation of buses trains including track maintenance, airport work, financial services, law enforcement • Real Estate Agent/Manager E&O Exclusion • Nuclear Energy Liability Exclusion • EIFS Exclusion • Silica Exclusion • Exclusion of Terrorism – Auto • Care, Custody, or Control Exclusion • Lead Bearing Substance Exclusion • ERISA Exclusion

Ventura County Transportation Commission | 2016 – 2017 Excess Liability Insurance Proposal

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B	Proposed Coverage – C
Endorsements & Exclusions (continued):			<ul style="list-style-type: none"> • Eminent Domain / Condemnation Exclusion • Earth Movement or Subsidence Exclusion • Terrorism Coverage Disclosure Notice • Total Terrorism Exclusion, if rejected • Exclusion of Terrorism other than a Certified Act of Terrorism, if purchased 	<ul style="list-style-type: none"> • Cross Liability Exclusion • Land Subsidence Exclusion • Fungi or Bacteria Exclusion • War Exclusion • Record Distribution Info Exclusion • Asbestos Exclusion • Cross Suits – Named Insured Exclusion • Confidential Info & Comp Syst Liability Exclusion • CA Surplus Lines Notice • Listing of Forms & Endts. • CA Service of Suit Amendment
Minimum Earned Premium:	No longer applicable	25%	25%	25%
Terrorism Option:	No longer applicable	\$2,425.20	\$ 875.14 – Indian Harbor \$ 705.89 – Arch \$1,581.03 Combined Cost	\$ 1,188.86 – Arch \$ 490.02 – Burlington \$1,679.06 Combined Cost

Ventura County Transportation Commission | 2016 – 2017 Excess Liability Insurance Proposal

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B	Proposed Coverage – C
Quote Valid Until:	No longer applicable	November 20, 2016	November 20, 2016	November 20, 2016
Binding Conditions:	No longer applicable	<ul style="list-style-type: none"> • Written Request to Bind Coverage • Signed TRIA Selections Form • Complete and sign HNOA application 	<ul style="list-style-type: none"> • Written Request to Bind Coverage • Signed TRIA Selections Form 	<ul style="list-style-type: none"> • Written Request to Bind Coverage • Signed TRIA Selections Form • Complete HNOA application

Ventura County Transportation Commission

Public Officials Management and Employment Practices Liability

	Present Coverage	Proposed Coverage
INSURANCE COMPANY:	Allied World Surplus Lines Ins. Company	Allied World Surplus Lines Ins. Company
A.M. BEST RATING:	A; XV	A; XV
STANDARD & POOR'S RATING:		
CA STATUS:	Non-Admitted	Non-Admitted
COVERAGE TERM:	November 20, 2015 to November 20, 2016	November 20, 2016 to November 20, 2017
RETRO DATE:	None – Full Prior Acts	None – Full Prior Acts
Coverage Form:	Claims Made	Claims Made
Limits:		
Public Officials Management – Each Claim	\$5,000,000	\$5,000,000
Employment Practices Liability – Each Claim	\$5,000,000	\$5,000,000
Policy Aggregate – All Claims	\$5,000,000	\$5,000,000
Non-Monetary Coverage – Defense Only	\$ 50,000	\$ 50,000
Non-Monetary Coverage – Defense Only Aggregate	\$ 100,000	\$ 100,000
Crisis Management	\$ 25,000	\$ 25,000
Retentions:		
Public Officials Management	\$ 75,000	\$ 75,000
Employment Practices Liability	\$100,000	\$100,000
Non-Monetary Coverage	\$ 50,000	\$ 50,000
Crisis Management	\$ 5,000	\$ 5,000

POL & EPLI – Continued

	Present Coverage	Proposed Coverage
Premium:	\$71,979.00 Policy Premium \$ 245.00 Engineering Fee \$ 2,166.72 Surplus Lines Tax \$ 144.45 Stamping Fee \$74,535.17 Total Annual Cost	\$73,282.00 Policy Premium \$ 245.00 Engineering Fee \$ 2,205.81 Surplus Lines Tax \$ 147.05 Stamping Fee \$75,879.86 Total Annual Cost
Endorsements & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> • Enhancement Coverage: Punitive Damages, Personal Injury, Third Party Wrongful Acts, Back Pay/Front Pays, and Loss of Earnings • Public Officials Liability and Employment Practices Liability Policy Declarations • Schedule of Policy Forms and Endts. • Public Officials and Employment Practices Liability Insurance Policy • Additional Insureds – Boards, Commissions or Units • Defense Expenses Paid Within the Limits of Liability • Service of Suite • Minimum Earned Premium Upon Cancellation 	<ul style="list-style-type: none"> • Enhancement Coverage: Punitive Damages, Personal Injury, Third Party Wrongful Acts, Back Pay/Front Pays, and Loss of Earnings • Public Officials Liability and Employment Practices Liability Policy Declarations • Schedule of Policy Forms and Endts. • Public Officials and Employment Practices Liability Insurance Policy • Additional Insureds – Boards, Commissions or Units • Defense Expenses Paid Within the Limits of Liability • Service of Suite • Minimum Earned Premium Upon Cancellation
Minimum Earned Premium:	No Longer Applicable	25%
Quote Valid Until:	No Longer Applicable	November 20, 2016
Binding Conditions:	<ul style="list-style-type: none"> • No Longer Applicable 	<ul style="list-style-type: none"> • Written Request to bind • No backdating of coverage is allowed • Engineering Fee is non-refundable • No flat cancellation after inception date

Name Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

Ventura County Transportation Commission

Crime Coverage

	Present Coverage		Proposed Coverage – A		Proposed Coverage – B	
INSURANCE COMPANY:	National Union Fire Ins. Co.		National Union Fire Ins. Co.		Hanover Insurance Group	
A.M. BEST RATING:	A, XV (\$2 Billion or greater)		A, XV (\$2 Billion or greater)		A, XV (\$2 Billion or greater)	
STANDARD & POOR'S RATING:	A+, Stable		A+, Stable		A, Stable	
CA STATUS:	Admitted		Admitted		Admitted	
COVERAGE TERM:	11/20/15 to 11/20/16		11/20/16 to 11/20/17		11/20/16 to 11/20/17	
Coverage Form:	Limits:	Deductible:	Limits:	Deductible:	Limits:	Deductible:
Employee Theft	\$500,000	\$5,000	\$500,000	\$5,000	\$500,000	\$5,000
Forgery or Alteration	\$500,000	\$5,000	\$500,000	\$5,000	\$500,000	\$5,000
Inside the Premises – Theft of Money & Securities	\$ 25,000	\$1,000	\$ 25,000	\$1,000	\$500,000	\$5,000
Inside the Premises – Robbery, Safe Burglary – Other Properties	\$500,000	\$5,000	\$500,000	\$5,000	\$500,000	\$5,000
Outside the Premises	\$ 25,000	\$1,000	\$ 25,000	\$1,000	\$500,000	\$5,000
Computer Fraud	\$500,000	\$5,000	\$500,000	\$5,000	\$500,000	\$5,000
Funds Transfer Fraud	\$500,000	\$5,000	\$500,000	\$5,000	\$500,000	\$5,000
Money Order / Counterfeit Currency	\$500,000	\$0	\$500,000	\$0	\$500,000	\$5,000
Credit, Debit or Charge Card Forgery	\$500,000	\$5,000	\$500,000	\$5,000	\$500,000	\$5,000
Premium:	\$2,572		\$2,572		\$2,231	
Optional Limits, Deductible & Premium:	Not Applicable		\$1,000,000 Limit / \$5,000 Ded Premium: \$3,873		\$1,000,000 Limit / \$10,000 Ded Premium: \$3,821	
			\$2,000,000 Limit / \$15,000 Ded Premium: \$11,751		\$2,000,000 Limit / \$10,000 Ded Premium: \$5,764	

Crime Coverage – Continued

	Present Coverage	Proposed Coverage – A	Proposed Coverage – B
Endorsement & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> • California Changes • Add Faithful Performance of Duty Coverage for Government Employee • Add Credit, Debit or Charge Card Forgery • Crime Advantage • Economic Sanctions Endorsement • Include Treasurer or Tax Collector as Employees • Diminutions of Deductible • Bonded Employees Exclusion Deleted • Prior Theft or Dishonesty • Additional Named Insured • Fidelity Research & Investigative Settle Clause (FRISC) • FRISC List • Notice of Claim Reporting by E-mail • Forms Index Endorsement 	<ul style="list-style-type: none"> • California Changes • Add Faithful Performance of Duty Coverage for Government Employee • Include Expensed Incurred to Establish Amount of Covered Loss • Add Credit, Debit or Charge Card Forgery • Crime Advantage • Economic Sanctions Endorsement • Include Treasurer or Tax Collector as Employees • Diminutions of Deductible • Bonded Employees Exclusion Deleted • Prior Theft or Dishonesty • Additional Named Insured • Fidelity Research & Investigative Settle Clause (FRISC) • FRISC List • Notice of Claim Reporting by E-mail • Forms Index Endorsement 	<ul style="list-style-type: none"> • Government Crime Policy • Add Faithful Performance of Duty Coverage for Government Employees • Include Expensed Incurred to Establish Amount of Covered Loss: \$10,000 • State Endorsement • Include Retroactive Date • Include Treasurers or Tax Collectors as Employees • Include Chairperson and Members of Specified Committed as Employees • Delete Bonded Employee Exclusions • Amend Computer Fraud • Funds Transfer Fraud – False Pretenses: \$25,000/\$2,500 • Add Ventura County of Governments as additional named insured
Minimum Earned Premium:	No longer applicable	25%	25%
Quote Valid Until:	No longer applicable	November 20, 2016	November 20, 2016

Crime Coverage – Continued

Binding Conditions:

Present Coverage	Proposed Coverage – A	Proposed Coverage – B
No longer applicable	<ul style="list-style-type: none"> • Written request to bind 	<ul style="list-style-type: none"> • Written request to Bind • Confirm in details the controls in place for prepaid transit cards to prevent misappropriation • Confirm if you authenticate all vendor/supplier email, phone, and text request to change vendor/supplier bank account information with a call back to pre-determined vendor/supplier contact and number on file. • Do you authenticate all internal wire transfer requests from employees (inclusive of requests by owners) with a call back to their work number and verbal confirmation? • Are employees, particularly those that are responsible for wire transfers or that have access to company assets, provide with anti-fraud training to include how to detect phishing, spear phishing and other fraudulent social engineering schemes?

Name Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement



Disclosures

This summary of insurance is provided as a matter of convenience and information only. All information included in this summary, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This summary does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

This summary does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance

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Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available



information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.



NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

(Applicable to any coverage that is identified as claims made)



This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Other Disclosures / Disclaimers = Continued

Claims Made Policy (D&O/EPL)

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

NRRA:

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises

Request to Bind Coverage

Ventura County Transportation Commission

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
General Liability & Excess Liability	
Option #1 Navigators - \$1M - (\$93,396) <i>Burlington - \$10M xs Primary \$1M (\$48,504)</i> TOTAL - \$141,900.00 (Taxes & Fees Included)	<input type="checkbox"/>
Option #2 XL Caitlin - \$1M (\$91,388.76) <i>XL Caitlin - \$2M xs Primary \$1M (\$34,986.86)</i> <i>Arch - \$8M xs \$2M xs Primary \$1M (\$23,519.28)</i> TOTAL - \$149,894.90 (Taxes & Fees Included)	<input type="checkbox"/>
Option #3 XL Caitlin - \$1M (\$91,388.76) <i>Arch - \$5M xs Primary \$1M (\$39,646.34)</i> <i>Burlington - \$5M xs \$5M xs Primary \$1M (\$9,804)</i> TOTAL - \$140,839.10 (Taxes & Fees Included)	<input type="checkbox"/>
Public Official Liability	<input type="checkbox"/>
Crime	
National Union Fire Insurance	
Option #1 \$500K/\$5K ded – Premium \$2,572	<input type="checkbox"/>
#2 \$1M/\$5K ded – Premium \$3,873	<input type="checkbox"/>
#3 \$2M/\$15 ded – Premium \$11,751	<input type="checkbox"/>
Hanover Insurance Group	
Option #1 \$500K/\$5K ded – Premium \$2,231	<input type="checkbox"/>
#2 \$1M/\$10K ded – Premium \$3,821	<input type="checkbox"/>
#3 \$2M/\$10 ded – Premium \$5,764	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Request to Bind Coverage – continued

Ventura County Transportation Commission

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*