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INDEPENDENT AUDITOR'S REPORT ON TRANSPORTATION DEVELOPMENT ACT COMPLIANCE

Board of Directors
Gold Coast Transit
Oxnard, California

We have audited, in accordance with generally accepted auditing standards, the financial statements of Gold Coast Transit (GCT) as of and for the years ended June 30, 2014, and 2013, and have issued our report thereon dated September 30, 2014.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws and regulations of the Transportation Development Act (TDA), including Section 99260, is the responsibility of GCT's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement and in compliance with the TDA, including Section 99260 of the Public Utilities Code, we performed tests of GCT's compliance with provision of the TDA using the fourteen tasks contained in the California Code of Regulations, Section 6667(a-n).

The results of our tests indicated that, with respect to the items tested, GCT complied in all material respects with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that GCT had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of Directors and management of GCT, its cognizant agency and other agencies granting funds to GCT and is not intended to be and should not be used by anyone other than these specified parties.

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September 30, 2014